KANCO ENTERPRISES LIMITED

CORPORATE INDENTIFICATION NUMBER- L51909WB1991PLC053283
REGISTERED OFFICE: 'JASMINE TOWER', 3RD FLOOR,31,SHAKESPEARE SARANI, KOLKATA - 700 017
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ΓELEFAX- (033)) 2281 5217	

PAR	ті						(Rs. in Lacs)
	STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR	THE QUAR	TER AND SIX	MONTHS EN	NDED 31ST MA	ARCH, 2014	
SI.	Particulars		Quarter Ende			hs Ended	Year Ended
No.		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013
			(Unaudited)	<u> </u>	(Una	ıdited)	(Audited)
1.	Income from operations	4.000	4.040	0.005	0.000	- 0- 4	4.4.505
	(a) Net sales/income from operations (Net of excise duty)	4,080	4,013 2	3,825	8,093 9	7,054 7	14,537
	(b) Other operating income	4.007		2 0 007	•	•	9
	Total income from operations (net)	4,087	4,015	3,827	8,102	7,061	14,546
2.	Expenses (a) Cost of materials consumed	2,964	3,026	2,351	5,990	4,600	9,950
	(b) Changes in inventories of finished goods, work-in progress and stocks-in-trade	(54)	(44)	162	(98)	73	9,930
	(c) Employee benefits expense	267	273	276	540	492	1,055
	(d) Power & fuel	380	380	392	760	794	1,503
	(e)Depreciation and amortisation expense	94	95	99	189	198	387
	(f) Selling & distribution expense	47	49	35	96	69	148
	(g) Other expenses	204	195	192	399	354	732
	Total expenses	3,902	3,974	3,507	7,876	6,580	13,791
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	185	41	320	226	481	755
4			41				
4.	Other income	4	1	20	5	21	54
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	189	42	340	231	502	809
6.	Finance costs	237	219	242	456	461	920
	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-						
7.	6)	(48)	(177)	98	(225)	41	(111)
8.	Exceptional items	-	-	-	-	-	-
9.	Profit /(Loss) from ordinary activities before tax (7+8)	(48)	(177)	98	(225)	41	(111)
10.	Tax expenses	-	-	-	-	-	-
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(48)	(177)	98	(225)	41	(111)
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(48)	(177)	98	(225)	41	(111)
	Paid -up equity share capital (Face value per share Rs.10/-)	1,793	1,793	1,793	1,793	1,793	1,793
	Reserves excluding revaluation reserve as per balance sheet of previous accounting						
	year Earning per share (before extraordinary items)(of Rs.10 each) (not annualised)	-	-	-	-	-	(4,509)
101	a. Basic	(0.27)	(0.99)	0.55	(1.25)	0.23	(0.62)
	b. Diluted	(0.27)			(1.25)	0.23	(0.62)
16ii	Earning per share (after extraordinary items)(of Rs.10 each) (not annualised)		,		,		,
	a. Basic	(0.27)			(1.25)		(0.62)
	b. Diluted	(0.27)	(0.99)	0.55	(1.25)	0.23	(0.62)
PAR	T II						
Α.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding :						
	- Number of shares	6735235	6735235	6735235	6735235	6735235	6735235
	-Percentage of shareholding	37.56%			37.56%	37.56%	37.56%
		37.30%	37.30/6	37.3070	37.30%	37.30%	37.5070
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	5400636	5400636	5400636	5400636	5400636	5400636
	- Percentrage of shares (as a % of the total shareholding of promoter and promoter group)	48.24%	48.24%	48.24%	48.24%	48.24%	48.24%
	- Percentage of shares (as a % of the total share capital of the Company)	30.12%	30.12%	30.12%	30.12%	30.12%	30.12%
	b) Non-Encumbered						
	- Number of Shares	5794503	5794503	5794503	5794503	5794503	5794503
	- Percentrage of shares (as a % of the total shareholding of promoter and promoter group)	51.76%	51.76%	51.76%	51.76%	51.76%	51.76%
	- Percentage of shares (as a % of the total share capital of the Company)	32.32%	32.32%	32.32%	32.32%	32.32%	32.32%
	1	1		<u> </u>			

	Particulars	3 months ended 31st March, 2014
В.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

(Rs in Lakhs)

Particulars				(Rs. in Lakhs)
Year end) 31.03.2014 30.99.2013 30.99.			As at	As at
31,03,2014 30,09,2013		Particulars	(Current half	(Previous
Non-current liabilities Colorent liabilit			year end)	year end)
A EQUITY & LIABILITIES 1 Shareholders' funds: (a) Share capital 1,793 1,793 (b) Reserves and surplus (4,734) (4,509) Sub-total - Shareholders' funds (2,941) (2,716) 2 Non-current liabilities (a) Long-term borrowings 434 434 (b) Long-term provisions 84 79 Sub-total - Non-current liabilities 518 513 3 Current liabilities 2,128 2,178 (c) Other current liabilities 748 736 (b) Trade payables 748 736 (c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS Non-current assets 2,545 2,729 (a) Fixed assets 2,545 2,729 (b) Long-term loans and advances 2,957 3,127 2 Current assets 2,957 3,127 2 Current assets 2,957 3,127 2 Current assets 2,957			31.03.2014	30.09.2013
1 Shareholders' funds: (a) Share capital 1,793 1,793 (4,509) (8,509) 5ub-total - Shareholders' funds (2,941) (2,716) (2,716) (2,941) (2,716) (2,716) (2,941) (2,716) (2,716) (2,941) (2,716) (2,716) (2,941) (2,716) (2,716) (2,941) (2,716) (2,716) (2,941) (2,716) (2,726) (2,726) (2,729) (2,729) (2,729) (3,115) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127) (3,127)			Unaudited	Audited
(a) Share capital 1,793 1,793 (b) Reserves and surplus (4,734) (4,504) Sub-total - Shareholders' funds (2,941) (2,716) 2 Non-current liabilities	A EQUITY & LIABILITIES			
(b) Reserves and surplus (4,734) (4,509) Sub-total - Shareholders' funds (2,941) (2,716) 2 Non-current liabilities (a) Long-term borrowings 434 434 (b) Long-term provisions 84 79 Sub-total - Non-current liabilities 518 513 3 Current liabilities 2,128 2,178 (c) Other current liabilities 748 736 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 1 Non-current assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 2,957 3,127 2 Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets <td>1 Shareholders' funds:</td> <td></td> <td></td> <td></td>	1 Shareholders' funds:			
Sub-total - Shareholders' funds (2,941) (2,716)	(a) Share capital		1,793	1,793
Non-current liabilities	(b) Reserves and surplus		(4,734)	(4,509)
(a) Long-term borrowings 434 434 (b) Long-term provisions 84 79 Sub-total - Non-current liabilities 518 513 3 Current liabilities 2,128 2,178 (a) Short-term borrowings 2,128 2,178 (b) Trade payables 748 736 (c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 3 2,729 (a) Fixed assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 2,957 3,127 2 Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644	Sub-total - Shareholders' funds		(2,941)	(2,716)
(b) Long-term provisions 84 79 Sub-total - Non-current liabilities 518 513 3 Current liabilities 2,128 2,178 (b) Trade payables 748 736 (c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 1 Non-current assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 2,957 3,127 2 Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	2 Non-current liabilities			
Sub-total - Non-current liabilities 518 513 3 Current liabilities 2,128 2,178 (a) Short-term borrowings 2,128 2,178 (b) Trade payables 748 736 (c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 1 Non-current assets 2,545 2,729 (a) Fixed assets 2,545 2,729 3,127 2 Current assets 2,957 3,127 2 Current assets 4 4 4 (a) Current investments 4 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	(a) Long-term borrowings		434	434
3 Current liabilities	(b) Long-term provisions		84	79
(a) Short-term borrowings 2,128 2,178 (b) Trade payables 748 736 (c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 4,601 4,655 1 Non-current assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	Sub-total - Non-current liabilities		518	513
(b) Trade payables 748 736 (c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 4,601 4,655 1 Non-current assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 4 4 (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	3 Current liabilities			
(c) Other current liabilities 4,115 3,915 (d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS Non-current assets 2,545 2,729 (a) Fixed assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 4 4 (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	(a) Short-term borrowings		2,128	2,178
(d) Short-term provisions 33 29 Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 3 2,545 2,729 (a) Fixed assets 2,545 2,729 2,729 2,729 3,127 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 2,957 3,127 2 Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	(b) Trade payables		748	736
Sub-total - Current liabilities 7,024 6,858 TOTAL - EQUITY AND LIABILITIES 4,601 4,655 B ASSETS 8 2,545 2,729 (a) Fixed assets 2,545 2,729 2,545 2,729 (b) Long-term loans and advances 412 398 398 3,127 2 Current assets (a) Current investments 4 95 75	(c) Other current liabilities		4,115	3,915
TOTAL - EQUITY AND LIABILITIES				
B ASSETS 1 Non-current assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 4 4 (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	Sub-total - Current liabilities		7,024	6,858
1 Non-current assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	TOTAL - EQUITY AND LIABILITIE	ES .	4,601	4,655
(a) Fixed assets 2,545 2,729 (b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 3,127 3,127 2 Current investments 4 4 (a) Current investments 876 897 (b) Inventories 95 75 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528				
(b) Long-term loans and advances 412 398 Sub-total Non-current assets 2,957 3,127 2 Current assets 30 Current investments 4 4 (a) Current investments 876 897 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528				
Sub-total Non-current assets 2,957 3,127 2 Current assets 4 4 (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	` '			
2 Current assets 4 4 (a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	, , ,	es		
(a) Current investments 4 4 (b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	Sub-total Non-current assets		2,957	3,127
(b) Inventories 876 897 (c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	2 Current assets			
(c) Trade receivable 95 75 (d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	(a) Current investments		4	4
(d) Cash and cash equivalents 56 42 (e) Short-term loans and advances 613 510 Sub-total current assets 1,644 1,528	` '			
(e) Short-term loans and advances613510Sub-total current assets1,6441,528	` '			
Sub-total current assets 1,644 1,528	. ,			
	` '	ces		
TOTAL - ASSETS 4,601 4,655	Sub-total current assets		1,644	1,528
	TOTAL - ASSETS		4,601	4.655

Notes:

- 1. The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on May 09,
- 2. The Company is engaged in the business of manufacturing of cotton yarn & knitted fabrics. Since the Company's business falls within a single business segment, disclosure under Accounting Standard (AS) -17 Segment Reporting is not applicable.
- 3. In absence of virtual certainity, the Company has recognised deferred tax assets only to the extent of deferred tax liability, as stipulated by Accounting Standard -22.
- 4. During the year ended September 30, 2012, State Bank of India (SBI) has unilaterally cancelled the forward contracts and debited Rs.1178.81 lacs, being the losses on account of foreign exchange difference excluding interest, if any, into our cash credit account without any authorization from us. The company was not in agreement with the action taken by the SBI and lodged its objection with SBI. The Company has filed a suit in Hon'ble High Court at Calcutta on 6th day of August, 2013 against State Bank of India and therefore disputes the forex loss. The Company therefore has not recognized the said forex loss in its books of accounts.
- 5. The loan accounts of the Company have become NPA in the books of the lenders namely State Bank of India and IDBI Limited. Interest on these accounts has been provided as per the last communicated rates or at the rate debited by the bank.
- 6. The Company's appeal filed on 18/01/2013 in Appellate Authority for Industrial and Financial Reconstruction u/s 25(1) the Sick Industrial Companies (Special Provisions) Act,1985 (SICA, 1985) against the order passed by the Board of Industrial and Financial Reconstruction (BIFR) for reference bearing no.3/2012 filed u/s 15(1) of the SICA,1985 is pending.

 The Company's reference bearing no.6/2013 filed u/s 15(1) of SICA, 1985 filed with BIFR is also pending.
- 7. The figures have been re-grouped and re-classified, wherever necessary to make them comparable.
- 8. The Statutory Auditors of the Company have qualified their Limited Review Report on the matter stated in Note 4 & 5 above.

By the order of the Board